

AFFORDABILITY REASSESSMENT

AN ADDITIONAL CHECK ON INCOME IS REQUIRED TO BE UNDERTAKEN VIA THE ADVISING INTERMEDIARY AND A DECLARATION WILL BE REQUIRED TO BE COMPLETED AND SUBMITTED ALONG WITH SUPPORTING EVIDENCE OF INCOME PRIOR TO COMPLETION.

WHERE THERE HAS BEEN, OR IS LIKELY TO BE, A CHANGE TO EITHER APPLICANT'S INCOME BECAUSE OF COVID-19, THE CASE WILL BE REFERRED FOR REASSESSMENT AND THE APPLICANT WILL BE REQUIRED TO PASS THE REASSESSMENT TO BE APPROVED FOR COMPLETION.

WHERE THE INTERMEDIARY CONFIRMS THAT THERE HASN'T BEEN, OR IS UNLIKELY TO BE, A CHANGE TO EITHER APPLICANT'S INCOME BECAUSE OF COVID-19, THE CASE WILL BE CONSIDERED ON AN INDIVIDUAL BASIS.

Mortgage Case Reference Number	
Applicant(s) Name	
Applicant(s) Address	
Anticipated Completion Date	

AS THE ADVISING INTERMEDIARY, I CONFIRM, HAVING DISCUSSED WITH MY CLIENT(S), THEIR CURRENT INCOME POSITION AND CONFIRM (PLEASE CHOOSE THE MOST APPROPRIATE OUTCOME).

- a. There have been no changes to their declared income level or employment status
- b. There has been a reduction to their declared income level or employment status
- c. There is an expected reduction to their declared income level or employment status

Provide details and the background in the box below and the current income level, examples of this could be, furloughed at 80% of their previous income or, furloughed at 100%, made redundant or under notice of redundancy, reduced level of work as self-employed.

In addition, we will require up to date evidence of income, please see below for our requirement.

Also complete the following and provide supporting information and evidence for each applicant from the list below.

	APPLICANT 1	APPLICANT 2
Employer Name or if Self Employed, Trading Name		
Industry and Sector		
Position held		

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Acceptable Evidence

Employed

- Latest payslip showing applicant's name and covering the most recent income

OR

- Latest personal bank statement showing applicant name, address, sort code and account number and the most recent income credit

Self Employed

- Latest business trading bank statement showing firm name, address, sort code and account number and the most recent income credit

Intermediary Declaration

I agree to provide The Mortgage Lender Limited with any information and/or evidence that it considers necessary to enable it to re-check its affordability assessment prior to completion.

I also confirm that I have reminded my client(s) that their first monthly payment will be for the period from completion to the end of the month following completion and that their first monthly payment date will be:

- a. if completion takes place seven or more business days before the end of the month, the first business day of the month following completion; or
- b. if completion takes place less than seven business days before the end of the month, seven business days following completion

and that their first payment shall consist of the interest from (and including) the date of completion to the end of the month in which completion takes place plus the "normal" monthly payment meaning

that depending when the mortgage completes, the first payment could be considerably higher than their normal monthly payment, which my client(s) confirms is affordable to them and there is currently no known reason for this payment to not be made.

Name:	
Firm:	
Position:	
Firm FCA Number:	
Signature:	
Date:	